

PARTICULARS	DESCRIPTION
Plan Name	Meezan Paaidaar Munafa Plan -XI (managed under Meezan Fixed Term Fund)
Plan Category	Open end Shariah Compliant Collective Investment Scheme as per SECP's Circular No.3 of 2022
Asset Manager	Al Meezan Investment Management Limited
Investment Objective of the Fund	The investment objective of Meezan Fixed Term Fund (MFTF) is to earn potentially high returns through investment as per respective Allocation Plans by investing in Shariah Compliant Fixed Income instruments.
Investment Policy of the Fund	<p>The allocation plans under this Fund shall primarily invest in Islamic government securities, cash in bank accounts, money market placements, deposits, certificate of deposits (COD), certificate of Musharakas (COM) and TDRs, as per their respective authorized investible avenues, and as approved by SECP & Shariah Advisor. The allocation plans under this Fund shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time.</p> <p>The Scheme shall make investments in such a manner that the original amount of investment is protected at maturity/ Initial Maturity while having the potential to yield fixed rate/return.</p>
Minimum Investment	Rs. 500,000 & its multiples
Subsequent Investment	Rs. 500,000 & its multiples
Selling & Marketing Expense and Back Office Expense	Within Regulatory limits
Management Fee	Up to 5% of the gross earnings of the Scheme, calculated on a daily basis, subject to a minimum of 0.10% of the average daily net assets of the Scheme.
Front End-Load	Nil
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company.
Expense Ratio	Up to 2%, as specified by SECP
Expected Return	20.00% (expected annualized return)* <small>*Contingent load shall commensurate with net loss incurred due to early redemption as determined by the management company. The return mentioned above will be upon initial maturity.</small>

Investment Objective of the Plan

The Meezan Paaidaar Munafa Plan-XI (MPMP-XI) is an allocation plan under "Meezan Fixed Term Fund" with an objective to provide investors with a competitive rate of return, for fixed tenure by investing primarily in Shariah Compliant TDRs and money market placements / Instruments for a specific duration.

Investment Policy & Strategy of the Plan

The Allocation Plan will be allocated between Shariah Compliant authorized investable avenues as mentioned in the Offering Document. The Allocation Plan shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time.

Risk Profile/Risk of Principal Erosion



Note:

Very Low risk means Risk of Principal Erosion is Very Low

Benchmark

Average deposit rates (for comparable period of the plan) of three (3) AA rated scheduled Islamic Banks or Islamic windows of conventional bank as selected by MUFAP at the time of plan launch.

Subscription Period

The Management company shall announce the dates of Subscription period separately for each allocation plan via Supplemental Offering Documents &/ or through its website. A new Subscription period may also be announced at the time of roll-over of the plans.

The Allocation Plans shall be closed for new subscriptions after the close of the subscription period however Management Company may reopen the subscription of units, from time to time, under intimation to the Trustee and the Commission.

Initial Maturity

"Initial Maturity" means the date on which the allocation plans shall be matured. The Initial maturity of MPMP-XI shall be up to **three (03)** months.

• Meezan Paaidar Munafa Plan-XI(MPMP-XI)

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maturity
A. Shariah Compliant GOP Issued/guaranteed Securities.	N/A	100%	0%	N/A
B. Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity.	AA	100%	0%	N/A
C. Shariah compliant placements with maturity not exceeding three(03) months.	AA	100%	0%	Equal to the actual Maturity of the Plan

Note:

The subscription of the Plan will be subject to availability of the underlying security. In case where required amount is not invested or fully invested through primary/secondary market purchase at a desired level then Al Meezan Investment would accept participation on pro-rata basis in the plan, while returning the remaining amount to the investors. Further, in case where the entire auction participation does not materialize, then Management Company shall return the entire amount to the participants.

Considering the risk profile of the Fund, weighted average time to maturity of 90% of net assets shall not exceed 4 years and this condition shall not apply to securities issued by the Federal Government.

Investments shall be made as per the authorized investment limits given above and may be made according to the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'-Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.

The Fund, in light of its investment objective and investment policy, shall exclusively invest in Shariah Compliant investments transacted, traded or listed in Pakistan. Any investment made outside Pakistan shall be subject to prior approval of the State Bank of Pakistan and SECP.



Available on Social Media



SMS "invest" to 6655
0800 - HALAL (42525)
www.almeezangroup.com



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Risk Disclaimer: All investments in Mutual Funds and Pension Fund are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document to understand the investment policies, tax implications and risks involved. The performance data has been computed NAV to NAV with dividend reinvested. The investors are advised in their own interest to carefully read the contents of the Offering Document, in particular the Investment Policies mentioned in clause 2, Risk Factors mentioned in clause 2.9, Taxation Policies mentioned in Clause 7 and Warnings in Clause 9 before making any investment decision. The Allocation Plan falls under Meezan Fixed Term Fund.

The product herein above has been approved by our Shariah Advisor (Dr. Muhammad Imran Ashraf Usmani) whose registration reference number is (SECP/IFD/SA/005).

Use of the name and logo of Meezan Bank Limited does not mean that it is responsible for the liabilities/obligations of Al Meezan Investment Management Limited or any investment scheme managed by it.